

Press Release

UAE's intelligent transportation system sector to witness 9.2 percent CAGR during 2017-2023: report

- *Rising demand for smart vehicles and IoT solutions driving market growth*
- *Future Cities Show to convene experts to tackle impact of smart mobility*

Dubai, United Arab Emirates, 4 April 2019: The UAE's intelligent transportation system market is seen to experience a compound annual growth rate (CAGR) of 9.2 percent during 2017-2023. An industry report released by Research and Market showed that the segment is poised for healthy growth within the covered period due to a number of factors, among which is the rising local demand for smart vehicles and Internet of Things (IoT) solutions.

The high growth prospect for the domestic intelligent transportation system sector comes at a time when the country's efforts are in full swing to transform itself into a smart country. The third edition of the Future Cities Show, which will take place from 8th to 10th of April at the Dubai World Trade Centre, will shed light on the vital role of the transportation sector in ensuring smart mobility within the cities of the future. The show's theme this year is 'Propelling Globalization through Digital Transformation.'

"Intelligent transportation is a key aspect of any smart city in the world. Using solutions capable of monitoring situations on major highways and metro stations, offering navigation services to the public for faster travel time, and deploying driverless vehicles are but some of the examples of an intelligent transportation. Through the data gathered by smart devices integrated into the system, we are not only saving time but we also boosting our capability to efficiently manage our transportation system," said Dawood Al Shezawi, President of Strategic Marketing and Exhibitions, the organiser of the Future Cities Show.

"The Future Cities Show will be an opportunity for leaders and stakeholders from all over the world to tackle the means and the best practices in building a genuine intelligent transportation system in relation to our goal of having a smart sustainable future. It will also



serve as a venue for government officials and private executives to engage in potential partnerships towards fulfilling their shared objectives,” he added.

The UAE’s heavy investments in infrastructure developments are aligned with the goals of the government’s Vision 2021. At the forefront of the country’s smart transformation efforts is Dubai, which seeks to implement disruptive technologies to accelerate its digital transformation programs. In February this year, Dubai announced 40 initiatives designed to drive the emirate’s future mobility. These will be implemented starting 2019 until the UAE Centennial 2071 celebration.

The 2019 edition of the Future Cities Show will focus on five main areas of artificial intelligence, blockchain, smart mobility, smart infrastructure, and sustainability. Apart from a global exhibition platform, the event will also provide visitors with a preview of the cities of the future by featuring an international conference, innovation lab, workshops, and future cities presentations.

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